

20 September 2017

## Re: Dividend Payment

Dear Shareholder,

The Board is pleased to announce a substantial dividend payment to all shareholders of €22,370,258.50 (€0.23 cents per share). This dividend will be paid to all shareholders on the register at close of business at 5pm on Monday, 18 September 2017 and you should expect to receive it prior to the end of the month.

The payment of this dividend represents a significant step in our objective of returning value to shareholders and continuing the wind up of the business of the Group in a proper and efficient manner.

The quantum, if any, of a future distribution will be subject to the resolution of a number issues the outcome of which remains subject to a high degree of uncertainty at this time. Shareholders should not expect any further distribution from the company until at least 2020.

You will also shortly receive a Notice of the Annual General Meeting of the Company which will be held in the Sandymount Hotel, Herbert Road, Sandymount, Dublin 4 on 26 October 2017 at 11:00 am and I look forward to meeting you there.

Yours sincerely



Vincent Crowley  
Director on behalf of  
Altas Investments plc (formerly NTR plc)