

NTR plc Announces Launch of Sale Process For Wind Capital Group Assets

Dublin: 13 November 2014. NTR plc, the renewables investment group, today confirmed that following a strategic review, Marathon Capital LLC has been appointed by its US wind company Wind Capital Group LLC to launch a sale process of its wind projects. The two projects, Post Rock and Lost Creek based in Kansas and Missouri respectively, comprise 350MW of operating assets with long-term offtake contracts.

Said Chief Executive of NTR plc Rosheen McGuckian; “NTR’s review, which was undertaken by independent advisors Marathon Capital LLC, has indicated that the market for selling US operational wind projects is very favourable and that the profile and quality of the two wind projects should be attractive to a wide range of potential purchasers. Taking these factors into consideration, the Board has decided that launching a sale process is an appropriate strategy to optimise the value inherent in these projects.”

The process will formally launch later this month, with a view to seeking initial bids from interested parties in the New Year.

NTR plc will not be in a position to comment any further on the sale process until a satisfactory outcome has been achieved, which is expected to take some months.

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