

ALTAS INVESTMENTS PLC

21 June 2016

Re: Recent Developments in Altas Investments plc and its subsidiaries (the "Group")

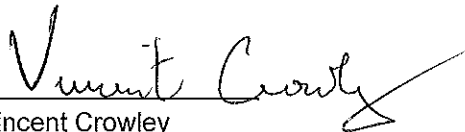
Dear Shareholder,

I am writing to inform you that the Group has completed the sale of its 50% shareholding in Celtic Anglian Water Limited to Anglian Water Ireland Limited (its joint venture partner, which is ultimately owned by the Anglian Water Group) for a total of €18.5 million of which €3.5 million is deferred for a two year period, therefore, payable in June, 2018.

Further details will be provided in the Annual Report which you will receive later in the summer and the Board will provide further updates to you about the Group at the next annual general meeting later in the year.

The Group's website is now operational and the address is www.altasinvestments.ie. The website includes information about the Group and relevant updates - I urge you to subscribe to the Altas Investments newsfeed so as to keep yourself updated on future developments.

Yours sincerely



Vincent Crowley
Executive Chairman